



**MHHS
PROGRAMME**

Industry-led, Elexon facilitated

Settlement Timetable Expert Group (STEG) #08 24 June 2026

Version 1.0

MHHS-DEL4558

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Agenda

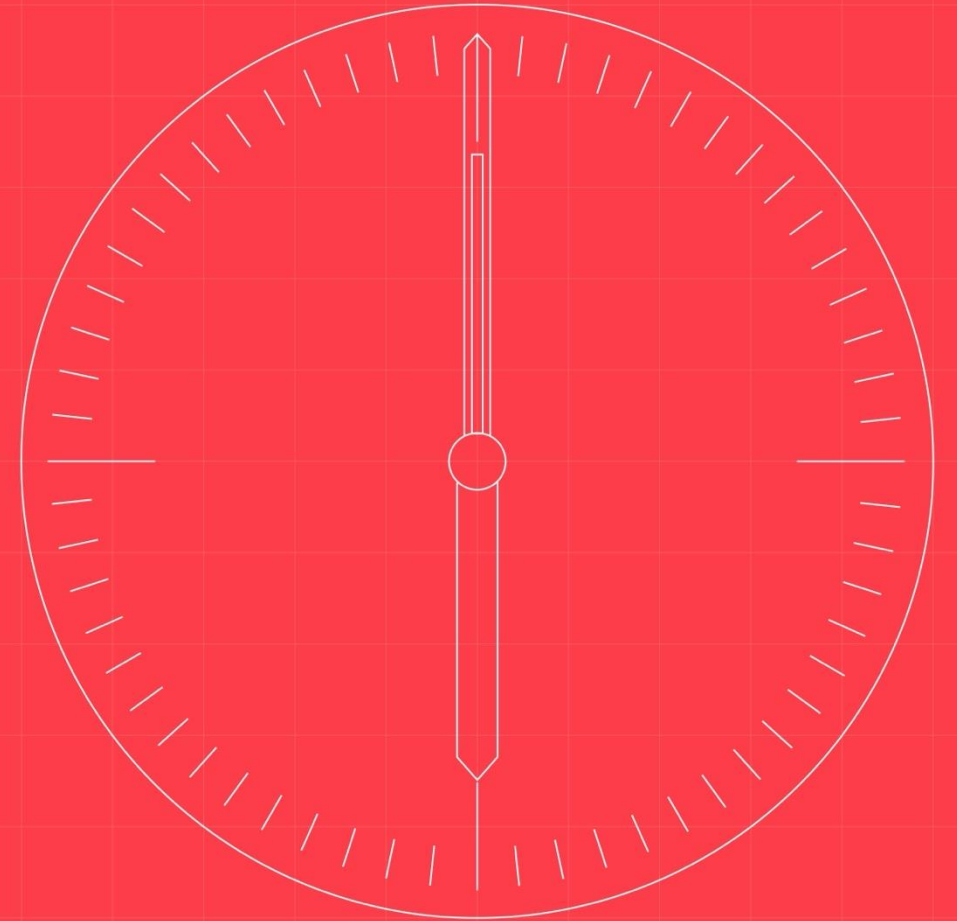
#	Item	Objective	Type	Lead(s)	Time	Page
1	Welcome and Agenda	Run-through of the agenda for this week	Information	Chair & Secretariat	14:00 – 14:05 5 mins	2
2	Headline Report and Actions	Approve Headline Report and review outstanding actions	Decision	Chair & Secretariat	14:05 – 14:10 5 mins	3
3	RF Consultation Position	Update on the consultation responses, webinars and Q&A sessions	Discussion	Programme	14:10 – 14:40 30 mins	5
4	Settlement Monitoring: SVA and CVA Deltas	STEG review of the SVA and CVA monitoring graphs	Discussion	Elexon	14:40 – 15:10 30 mins	16
5	CVA Assurance Update	Overview of assurance activities pertaining to CVA	Discussion	Elexon	15:10 – 15:20 10 mins	21
6	Migration Reporting	Migration Status update	Discussion	Programme	15:20 – 15:30 10 mins	23
7	M16 Risks	Risk Matrix and latest risk scores	Information	Programme	15:30 – 15:45 15 mins	26
8	Summary & Next Steps	Summarise actions and agree any agenda items for next meeting	Information	Chair & Secretariat	15:45 – 15:50 5 mins	31
	Appendix 1	Governance Structure				
	Appendix 2	Migration Metrics				
	Appendix 3	M16 POAP				
	Appendix 4	Governance Group Methodology				
	Appendix 5	Consultation Approach				

Headline Report and Actions

DECISION: Approval of Headline Report of previous meeting and review outstanding actions

Chair & Secretariat

5 mins



Headline Report and Actions Review

1. Approval of Headline Report from meeting held [10 June 2026](#)
2. Open actions and actions from previous meeting:

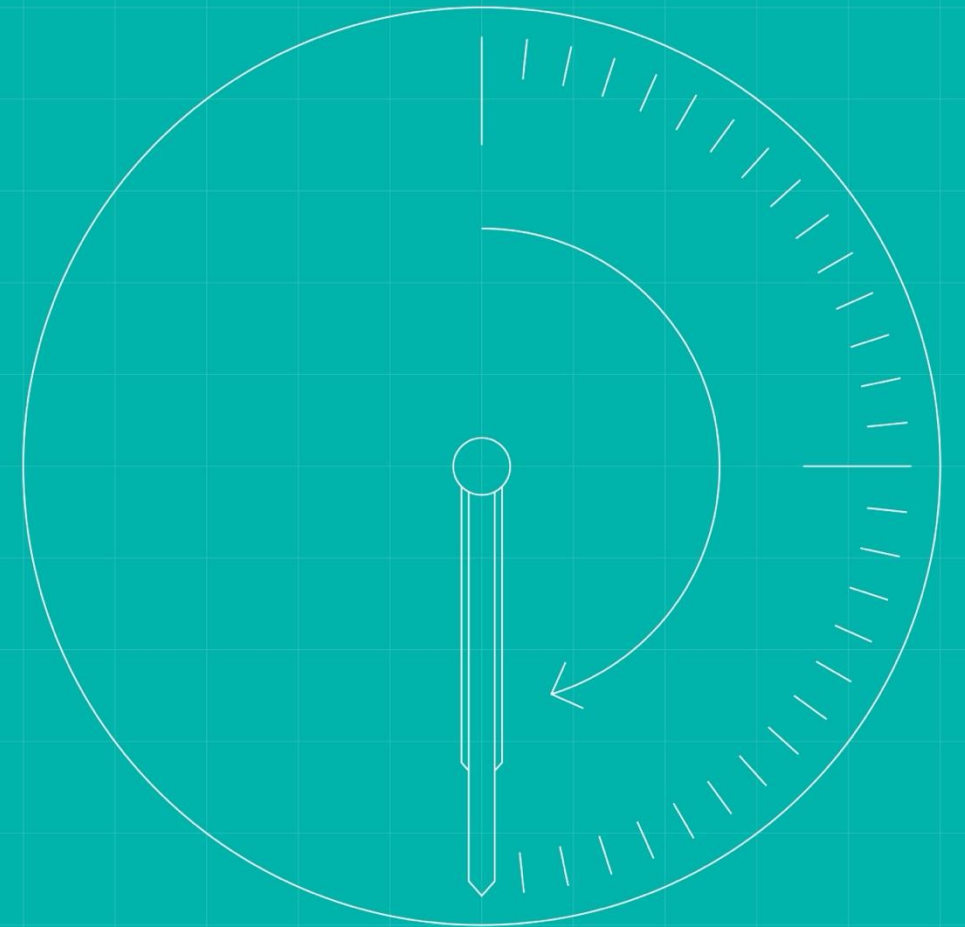
Ref	Date Raised	Action	Owner	Due Date	Latest Update
STEG06-03	13/05/26	Programme to consider how additional Supplier Charge considerations will be treated within M16 decision making	Programme (Ian Smith)	29/05/26	RECOMMENDED CLOSED: This will be dealt with explicitly as part of the consultation responses.
STEG07-01	10/06/26	Programme to provide worked examples of CVA run-type differences and the impact where charges apply at RF but not DF	Programme (Justin Andrews)	24/06/26	RECOMMENDED CLOSED: Trading Charge impacts are influenced by behavioral factors and portfolio size, with the majority of changes occurring between SF and R2 rather than later run types. No material issues have been identified from a Trading Charges perspective.
STEG07-02	10/06/26	St Clements Representative to provide specific examples of CVA processes for the Programme/Elexon to review and feed back to STEG	St Clements Representative (Vicki Holland)	24/06/26	ONGOING: St Clements Representative is continuing to compile examples from supplier contacts. An update will be provided and discussed at the next STEG.

RF Consultation Position

DISCUSSION: Update on the consultation responses, webinars and Q&A sessions

Programme

30 mins



Consultation Response – Introduction

- We thank parties for the high-quality responses.
- It should be re-iterated that the Decision Point mandated by the baselined transition design is to ensure the Settlement Timetable changes does not impact Settlement Integrity, the threshold for pausing the decision is therefore correspondingly high.
- The decision point is not a mechanism by which to challenge the decisions previously made by Ofgem in the Impact Assessment of 2021 or timings set out in the Transition Design of 2023.
- Changes of this nature should be progressed through existing change channels.

Theme 1 – PAF and Supplier Charges impact is a potential significant increase on current charges:

- Need further modelling, as third party modelling outcome not known
- Will drive increase in Trading Disputes
- Need change to PAF performance thresholds (100% Performance metric)
- Need to look at Supplier Charges calculation

Programme Response

- We note as part of the Consultation response that several Suppliers have raised issues with the current Supplier charges definition and its greater impact under a reduced settlement timetable.
- The changes made to Supplier charges are not part of the Programme's MHHS Design and so the Programme has no ability to change these given they are already set out within BSC.
- We would suggest that any participants who raised these concerns as part of the M16 consultation to raise a BSC Change and/or request the formation of an Issue Group to formally raise these concerns / issue so that they can be discussed in open forum and decision made by Elexon as the code body responsible for Supplier charges.
- The Programme takes the view that there is an existing BSC change process where concerns may be progressed. Furthermore, the first RF run subject to a reduced timescale will not occur until May 2027 (for Settlement Day 1 Oct. 2026) and therefore there is ample time for any issues to be progressed.

On this basis, the issues raised in relation to these points will not be considered as a reason for not applying the reduction in RF to either 7 or 4 months.

Theme 2 – Timing of decision and implementation from October 2026:

- Some support in principle, but change to later implementation date sought, e.g. Apr. '27, M15/M16 or % MPAN migrated trigger
- PPs still migrating are impacted more and market unstable as still transitioning

Programme Response

- We note responses received seeking a later implementation date of the calendar changes, on the basis that parties will still be undertaking migration.
- Whilst we appreciate the challenge of dealing with Migration and preparation for the shortened calendar simultaneously, it is felt that there was sufficient time for parties to prepare for this activity given the MHHS Transition Design was baselined in late 2023.
- Addressing the general concern regarding the implementation date, the Transition Design was subject to extended working group conversations and consultation where it was accepted the first decision point would be taken at a point when Migration was still underway. We feel that insufficient evidence has been received to unwind the decisions taken as part of the development of the MHHS Transition Design back in 2023.
- On this basis, the issues raised in relation to these points will not be considered as a reason for not applying the reduction in RF to either 7 or 4 months.

- Representations were made seeking a more quantified gate into the decision with regard to Migration progress. We believe there is merit to this and would provide a more robust decision framework than relying upon a subjective assessment of a Readiness Assessment.
- We therefore propose to introduce an additional criterion to the M16 Monitoring Framework approach whereby if less than 50% of MPANs have been migrated by early-September the decision will not be taken in line with the proposed Decision Point 1 timeline. Similarly, if migrations are > 60% complete the decision will be taken in line with the proposed Decision Point 1 timeline, subject to the other conditions being met.
- Where Migration Completions are between 50% and 60% MCC will provide an assessment to MCAG on confidence of Migration completing on time with MCAG making the determination on whether the condition has been met.

We therefore do not propose changing the timing of the calendar changes; however, we have clarified the criteria pertaining to Migration progress and remove reliance upon a subjective Readiness Assessment.

Theme 3 – Settlement Monitoring:

- Use of % v absolute Volume differences
- Model individual supplier impacts and distributional impacts, import/ export
- Lower % delta required e.g. 0.25%, 1% too high
- CVA issues – resolution of metering issues, estimation issues, need greater assurance in reduced timetable

We note that there were a number of responses that either commented on the % value for the SVA settlement delta, suggested alternative measurement approaches or cited issues in the CVA market that might impact the decision.

We have collated these points below into sub themes from the comments made and addressed each one as follows:

Lower % settlement delta required, e.g. 0.25% as 1% is too high

- The 1% delta was chosen as this is currently experienced in the legacy SVA arrangements (data from Q1 2024 to end of Q1 2025 shows <1% across the market. The 1% value is similar to settlement meter accuracy which is 1.0 -1.5%, so it would be difficult to specify anything lower. Furthermore, limited evidence was provided for any different delta figures. The STEG also concluded that a 1% value based on absolute volumes was appropriate for this criterion. We therefore feel that insufficient evidence has been received to unwind the decisions taken as part of the STEG development of the appropriate % value used for decision making purposes.

Use absolute Volume differences instead of a % settlement delta

- We believe it would be difficult to define specific absolute settlement volume deltas for each Measurement Class: It would be very complex to determine values for each Measurement Class and would need to vary by season and GSP Group. Therefore, it would present additional unwarranted complexity to the tolerances and its monitoring. Furthermore, this alternative approach has been considered by the STEG who also believed it would be hard to define as energy volumes vary by season, day type and location and potentially arbitrary in nature for little benefit as this criteria is providing assurance that settlement volumes are not adversely affected by the MHHS TOM processes and data being settled. It should be noted that in the settlement monitoring absolute values by quarter are reported and considered by STEG

Response Theme 3 cont.

Model individual supplier impacts, distributional (e.g. by GSP Group) impacts or by import/export

- We believe as per the previous point on volume differences that it would be too complex to model at this lower level of granularity and could mask the settlement volume accuracy criteria. Furthermore, the STEG have considered these breakdowns and discounted these as too variable and too dependent on Supplier type/portfolio and therefore difficult to draw conclusions from.

CVA issues

- Resolution of metering issues, estimation issues, need for greater assurance in reduced timetable, and requests to consult wider with CVA Parties. We believe that the CVA settlement monitoring data presented by Elexon shows that the delta in CVA volumes at both 7 months and 4 months is approx. 0.02% (considered by STEG to make this % more visible). However, work is already underway in Elexon to make clearer to CVA registered Parties the progress being made with respect to the shortened settlement timetable, improve estimation processes and further steps are being taken to further assure the CVA data. It should be noted that the RF consultation was issued to all BSC registered CVA parties for comment; At present, based on STEG discussions to date and the consultation responses received, there is insufficient evidence to indicate that this issue requires further consideration or additional mitigating activity.

Miscellaneous points on the settlement monitoring or data

- Concerns were raised that MHHS Settled data was only available from M11 and data being monitored is prior to that point (legacy settlement processes) noting the lag until RF.
- The data was pre-migration from Calendar year 2024 as that when RF data at 14 months was available for. It is expected that with communicating smart meters using the MHHS TOM arrangements meter data should be available earlier, so the settlement performance should be even better and the delta smaller.
- More transparency on the calculations required. The analysis presented to the STEG will be made more widely available with a description of how the figures are calculated.
- We believe the SVA settlement monitoring approach of the delta at 1% threshold should remain as defined in the consultation document and that CVA performance does not need to be measured as a criterion in the RF shortening decision. However, both the SVA and CVA settlement performance will continue to be regularly monitored as part of the M16 Monitoring approach (with SVA delta criteria of <1% applied) and presented to STEG for review. If any settlement performance issues are identified, these will be presented to and considered by the STEG.

Theme 4 – Other matters

- Increased financial risk/ exposure
- Current economic and geopolitical climate
- Benefits of reduction of window may not be achieved
- More Trad Meters remaining than was envisaged (plus non-communicating smart/ advanced)
- No GVC process under MHHS to correct issues
- Reduced timeframes for resolution of CoS issues (D0300 process – noting this sits under REC)

We note that there were a number of responses that either commented on other matters regarding the RF shortened timetable and/or the MHHS TOM requirements.

These responses fall into 2 sub-themes that:

- Question the decision basis to move to shortened settlement timetable; or
- Suggests further processes/requirements that are needed additional to the MHHS TOM.

We believe no change to decision is needed as the following points are all relating to the MHHS TOM design and are reopening previous design decisions and Ofgem agreed rationale from Ofgem 2021 decision. Specific points were:

- **Increased financial risk/ exposure for Suppliers by the shortened RF timetable**

Insufficient evidence was provided and SVA settlement monitoring shows <1% deltas at R3 and R2;

- **Current economic and geopolitical climate**

MHHS is a key enabler to unlock the benefits of Net Zero. Climates are always in flux;

- **Benefits of reduction of reconciliation window may not be achieved**

Insufficient evidence provided. The case for decision is based on a number of benefits with the wider GB benefit of MHS being a key enabler for other Net Zero initiatives; and

Response Theme 4 cont.

- **More Trad Meters remaining than was envisaged (plus non communicating smart/ advanced)**

There are currently approx. 70% smart meters installed of which 65% are communicating. No specific threshold was set as a pre-requisite to M16 and we believe and issues would materialise in the monitoring of Settlement Run deltas. Furthermore, the estimation methods and processes are more accurate under MHHS than legacy arrangements.

MHHS Requirements or industry Code requirements

- There is, by design, no Gross Volume Correction (GVC) process under MHHS to correct issues. This historic process is used to correct errors relating to Meter Advance Periods during which some Settlement Dates have already been subject to the RF Run. However, this is not part of the MHHS TOM and would lead the energy being allocated to the wrong Settlement Days/Settlement Period and would make MHHS less accurate. We believe that as this is governed by the BSC, a Party would need to raise an issue/change for this to be considered under the BSC change process;
- Addressing reduced timeframes for resolution of Change of Supplier (CoS) issues (D0300 process). Respondents believe changes are needed to provide additional requirements/process for when RF is at 7/4 months. We believe there are adequate MHHS requirements for this situation. However, as this is governed by the REC, a Party would need to raise an issue/change for this to be considered under the REC change process;

Review the Transmission Loss Methodology (TLM)

- This is not part of the MHHS TOM and if a Party believes this is a significant issue, this could be considered under the BSC. We believe that as this is governed by the BSC, a Party would need to raise an issue/change for this to be considered under the BSC change process.

Amend the Trading Disputes process threshold:

- This is not part of the MHHS TOM and if a Party believes this is a significant issue, this could be considered under the BSC. We believe that as this is governed by the BSC, a Party would need to raise an issue/change for this to be considered under the BSC change process.

Miscellaneous points:

- DWG's recommendation (in 2019) should be followed on not shortening the RF until M15. However, the Transition Design was approved in Q3 2023, which had this stepped transition to RF at 7 months from October 2026 to help shorten the settlement runs earlier.
- Note – For clarity this consultation and the outcome is not linked to the forthcoming RA8 activity.

Updated Decision Criteria

We therefore propose the following updated decision criteria are submitted to MCAG for approval:

1. Reduction in RF to 7 months should be applied to the Settlement Timetable from the Settlement Date of 01 October 2026 onwards, if:

the settlement performance monitoring metric shows less than 1 per cent change in the settlement volume delta (by Measurement Class, excluding UMS Measurement Classes B and D) from R3 to RF, This is an absolute value, averaged over the last four quarters by Measurement Class (the last 4 quarters delta volumes will be shown).; and

Migration Completion Level > 60% OR Migration Completion level between 50% and 60% with endorsement from MCAG following review of MCC Migration Completion assessment.

2. Reduction in RF to 4 months should be applied to the Settlement Timetable from the Settlement Date of 01 April 2027 onwards, if:

the settlement performance monitoring metric shows less than 1% change in the settlement volume delta (by Measurement Class, excluding UMS Measurement Classes B and D) from R2 to RF. This is an absolute value, averaged over the last four quarters by Measurement Class (the last 4 quarters delta volumes will be shown); and

Migration Completion Level > 90% (noting this decision is taken later).

It should be noted that if additional matters come to light in the period prior to the decision being taken these may be discussed in STEG and if required a Programme CR raised to modify can be processed.

Exception Process

Process for applying decision

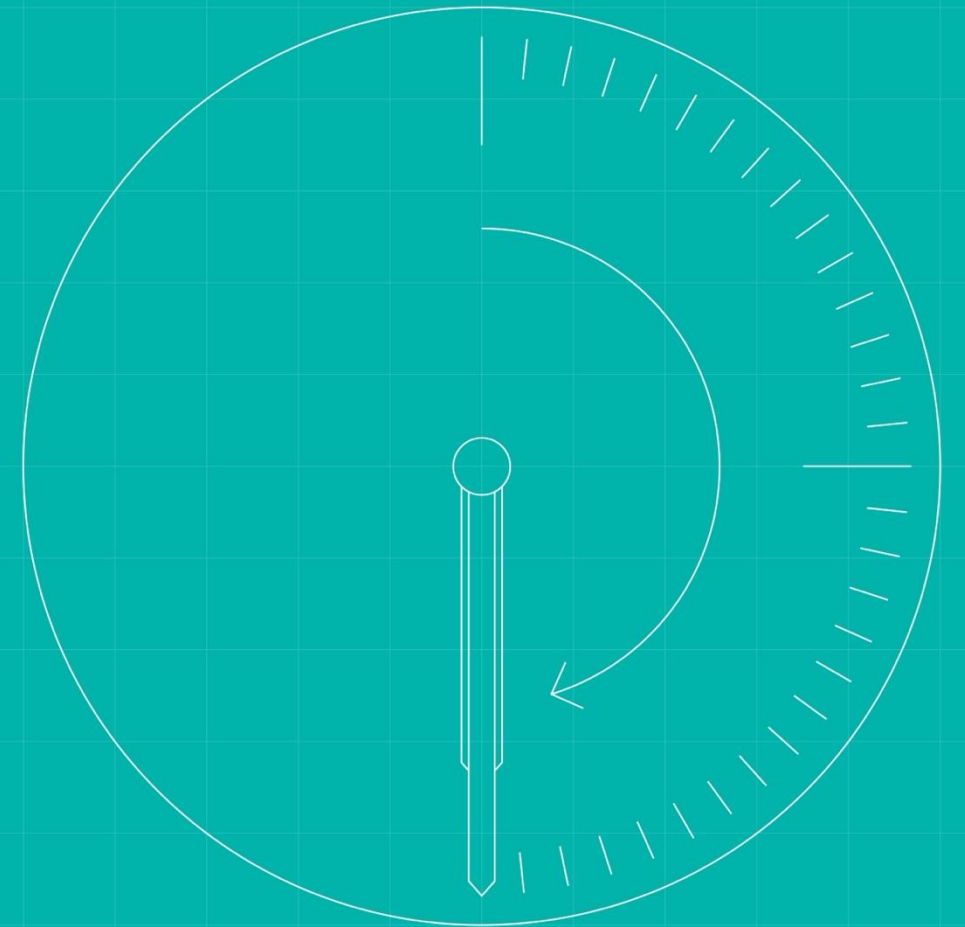
- Updated monitoring data will be produced and issued as soon as practicable following 01 September to allow papers to be issued to support an extraordinary STEG session to take place no later than 15 September.
- STEG will consider the monitoring data and apply the decision criteria.
- Where STEG deems the criteria have been met a recommendation will be passed to MCAG for approval of the RF move to seven months.
- Following MCAG approval Programme will communicate to all interested parties that the decision has been taken.
- Where STEG deems the criteria have not been met, a recommendation to reject will be passed to MCAG for ratification.
- In addition, STEG will consider any shortfalls and will make a recommendation as to the soonest point the decision can be revisited with an expectation the criteria can successfully be met. This also will be passed to MCAG for approval.

Settlement Monitoring: SVA and CVA Deltas

DISCUSSION: STEG review of the SVA and CVA monitoring graphs

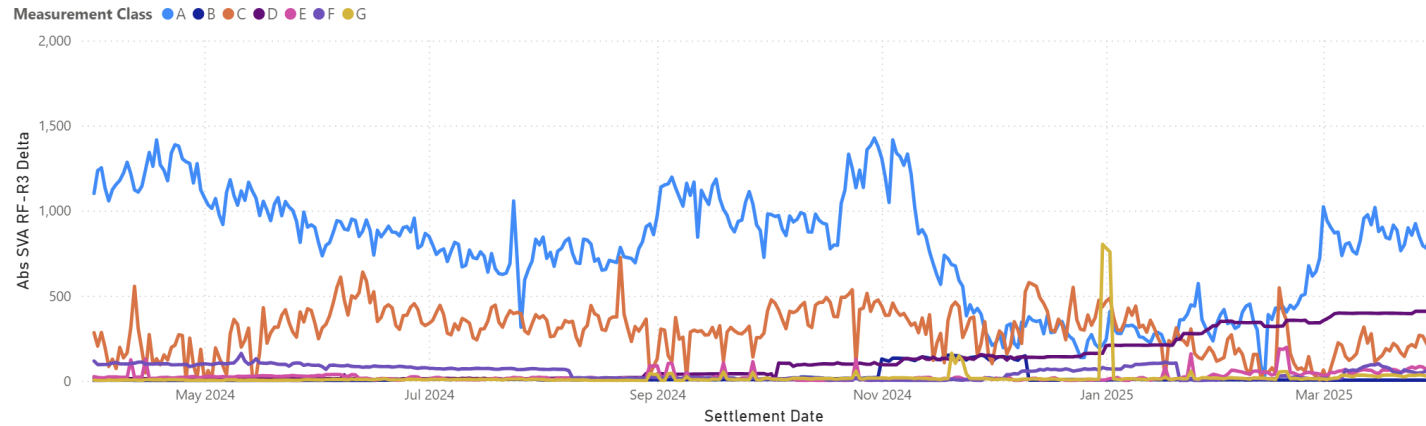
Elexon

30 mins



SVA Absolute Deltas between RF and R3 by Measurement Class – 2024/25

Abs SVA RF-R3 Delta by Settlement Date and Measurement Class



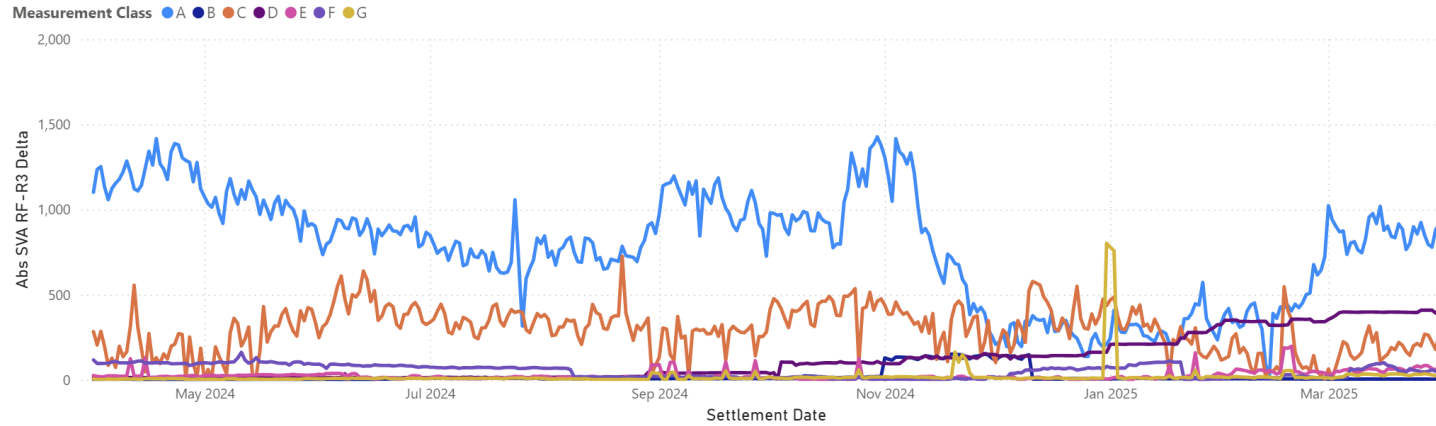
- Total percentage change is ~0.07% of total volumes.
- Measurement Class D (UMS HH) has the largest swing in Q1 25, due to Migrations from B to D following P434.
- All other Measurement Classes remain below 1%

Energy

Year	SVA RF-R3 Delta	Abs SVA RF-R3 Delta	SVA RF-R3 Delta %	Average MSID Count
2024	-163,942.94	177,778.65	0.08%	32,658,721
Qtr 2	-87,438.98	87,438.98	0.12%	32,588,455
A	-94,549.61	94,549.61	0.35%	31,349,565
B	-75.60	190.78	0.54%	28,854
C	15,904.67	26,062.38	0.07%	178,593
D	-1,199.78	1,199.78	0.28%	474
E	1,798.08	2,303.61	0.11%	85,165
F	-8,763.45	8,763.45	0.94%	885,156
G	-553.29	553.29	0.08%	60,648
Qtr 3	-57,095.24	57,095.24	0.08%	32,654,356
A	-77,046.66	77,046.65	0.30%	31,281,004
B	-710.95	710.95	2.15%	28,047
C	26,931.07	28,473.70	0.07%	180,161
D	-2,190.83	2,216.67	0.45%	1,109
E	472.41	1,953.70	0.10%	84,924
F	-3,641.99	3,641.99	0.36%	1,018,340
G	-908.30	908.30	0.12%	60,772
Qtr 4	-19,408.71	33,244.42	0.04%	32,732,589
A	-64,808.19	64,808.19	0.20%	31,247,073
B	5,585.73	5,972.27	17.77%	24,720
C	34,062.76	34,062.76	0.08%	181,550
D	10,979.91	11,137.86	1.66%	4,573
E	-614.54	927.37	0.04%	84,871
F	-2,112.85	2,190.04	0.13%	1,128,436
G	-2,501.53	2,501.53	0.30%	61,367
2025	-13,278.28	22,162.48	0.03%	32,803,629
Qtr 1	-13,278.28	22,162.48	0.03%	32,803,629
A	-47,885.30	48,088.44	0.14%	31,071,221
B	-532.78	532.78	1.82%	21,000
C	14,259.25	18,061.68	0.04%	182,882
D	29,251.97	29,251.97	4.84%	6,872
E	-4,240.74	4,241.87	0.18%	84,639
F	-776.07	4,067.74	0.22%	1,374,210
G	-3,354.61	3,354.61	0.41%	62,805
Total	-177,221.22	199,941.13	0.07%	32,694,452

SVA Absolute Deltas between RF and R2 by Measurement Class – 2024/25

Abs SVA RF-R3 Delta by Settlement Date and Measurement Class



- Total percentage change is marginally higher than RF-R3 at ~0.08% of total volumes.
- Measurement Classes B & D (UMS) have the largest swings.
- All other Measurement Classes are less than 1%.

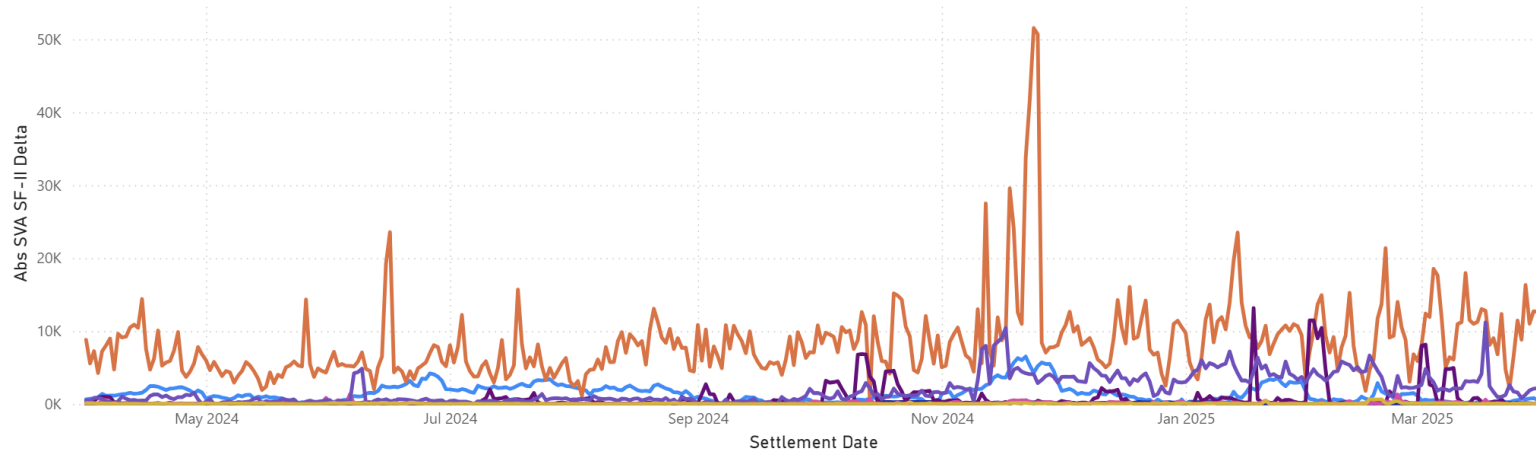
Energy

Year	SVA RF-R2 Delta	Abs SVA RF-R2 Delta	SVA RF-R2 Delta %	Average MSID Count
2024	-170,615.46	195,561.35	0.09%	32,658,721
Qtr 2	-43,320.10	66,240.82	0.09%	32,588,455
A	-148,112.18	148,112.18	0.54%	31,349,565
B	-1,194.89	1,194.89	3.22%	28,854
C	117,714.33	117,714.33	0.30%	178,593
D	-1,839.15	1,859.91	0.44%	474
E	1,987.01	1,987.01	0.10%	85,165
F	-9,859.06	9,859.06	1.05%	885,156
G	-2,016.17	2,016.17	0.27%	60,648
Qtr 3	-76,860.13	76,860.12	0.11%	32,654,356
A	-108,920.59	108,920.59	0.42%	31,281,004
B	-221.07	246.79	0.75%	28,047
C	45,253.57	47,653.67	0.12%	180,161
D	-4,998.72	4,998.89	1.03%	1,109
E	2,099.33	3,340.54	0.17%	84,924
F	-8,426.26	8,426.26	0.82%	1,018,340
G	-1,646.39	1,646.39	0.22%	60,772
Qtr 4	-50,435.23	52,460.41	0.07%	32,732,589
A	-123,559.07	123,559.07	0.37%	31,247,073
B	5,331.66	5,836.42	17.20%	24,720
C	64,855.54	65,795.62	0.16%	181,550
D	8,417.04	9,110.43	1.36%	4,573
E	1,455.09	1,746.76	0.08%	84,871
F	-6,608.08	6,608.08	0.45%	1,128,436
G	-327.41	539.30	0.07%	61,367
2025	-27,583.82	35,142.13	0.04%	32,803,629
Qtr 1	-27,583.82	35,142.13	0.04%	32,803,629
A	-101,313.80	101,313.80	0.29%	31,071,221
B	-1,018.58	1,018.58	3.40%	21,000
C	70,150.68	70,150.68	0.17%	182,882
D	25,341.82	25,341.82	4.17%	6,872
E	-3,520.95	3,641.35	0.15%	84,639
F	-9,403.69	9,403.69	0.49%	1,374,210
G	-7,819.30	7,819.30	0.92%	62,805
Total	-198,199.27	230,703.48	0.08%	32,694,452

SVA Absolute Deltas between SF and II by Measurement Class – 2024/25

Abs SVA SF-II Delta by Settlement Date and Measurement Class

Measurement Class ● A ● B ● C ● D ● E ● F ● G

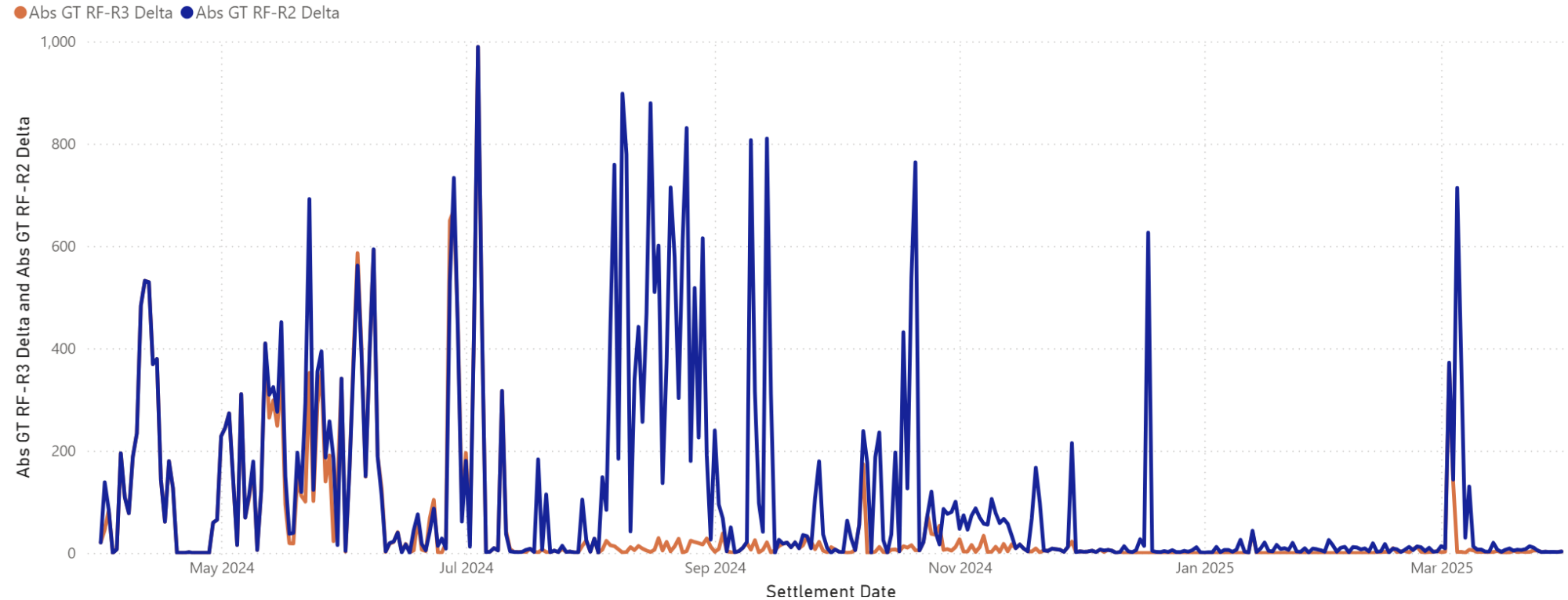


- Total percentage change is ~1.11% of total volumes.
- Measurement Class F (EHH) has the largest swing at 20.62%. The availability of reads by this point in time is expected to improve under MHHS.
- Measurement Classes B and D (UMS) present the next largest segments by % Delta, though with relatively small Volumes.

Energy				
Year	SVA SF-II Delta	Abs SVA SF-II Delta	SVA SF-II Delta %	Average MSID Count
2024	2,349,496.58	2,349,496.58	1.07%	32,658,721
Qtr 2	570,145.83	570,145.83	0.83%	32,588,455
A	-6,999.45	131,628.71	0.49%	31,349,565
B	-149.98	316.44	0.84%	28,854
C	564,470.06	564,470.06	1.47%	178,593
D	-8,898.12	11,561.08	2.43%	474
E	-6,022.18	10,476.00	0.51%	85,165
F	33,572.51	59,221.36	7.38%	885,156
G	-5,827.01	5,916.09	0.80%	60,648
Qtr 3	700,424.18	700,424.18	1.02%	32,654,356
A	137,935.99	148,169.50	0.60%	31,281,004
B	-659.37	751.60	2.18%	28,047
C	619,860.82	619,860.82	1.59%	180,161
D	-29,804.54	32,699.30	5.92%	1,109
E	356.84	4,325.53	0.21%	84,924
F	-25,146.67	49,855.26	4.71%	1,018,340
G	-2,118.89	2,505.60	0.34%	60,772
Qtr 4	1,078,926.56	1,078,926.57	1.37%	32,732,589
A	-113,158.79	157,558.96	0.44%	31,247,073
B	-4,601.35	13,136.51	27.58%	24,720
C	1,003,741.24	1,003,741.24	2.54%	181,550
D	-86,881.88	97,256.79	10.57%	4,573
E	10,333.56	14,288.24	0.61%	84,871
F	269,654.53	269,654.54	22.83%	1,128,436
G	-160.74	3,973.63	0.49%	61,367
2025	1,020,106.42	1,024,960.80	1.25%	32,803,629
Qtr 1	1,020,106.42	1,024,960.80	1.25%	32,803,629
A	-79,680.80	90,782.79	0.25%	31,071,221
B	-2,167.06	2,244.46	4.77%	21,000
C	898,403.16	898,403.16	2.21%	182,882
D	-114,589.06	123,939.16	11.19%	6,872
E	-1,554.73	12,983.64	0.55%	84,639
F	325,797.67	325,797.67	20.62%	1,374,210
G	-6,102.76	7,971.43	0.92%	62,805
Total	3,369,603.00	3,374,457.37	1.11%	32,694,452

CVA Deltas between RF and R3/R2

Abs GT RF-R3 Delta and Abs GT RF-R2 Delta by Settlement Date



- Percent changes between R3 and RF are negligible.
- Total percentage change is ~0.02% between RF and R2.

Energy

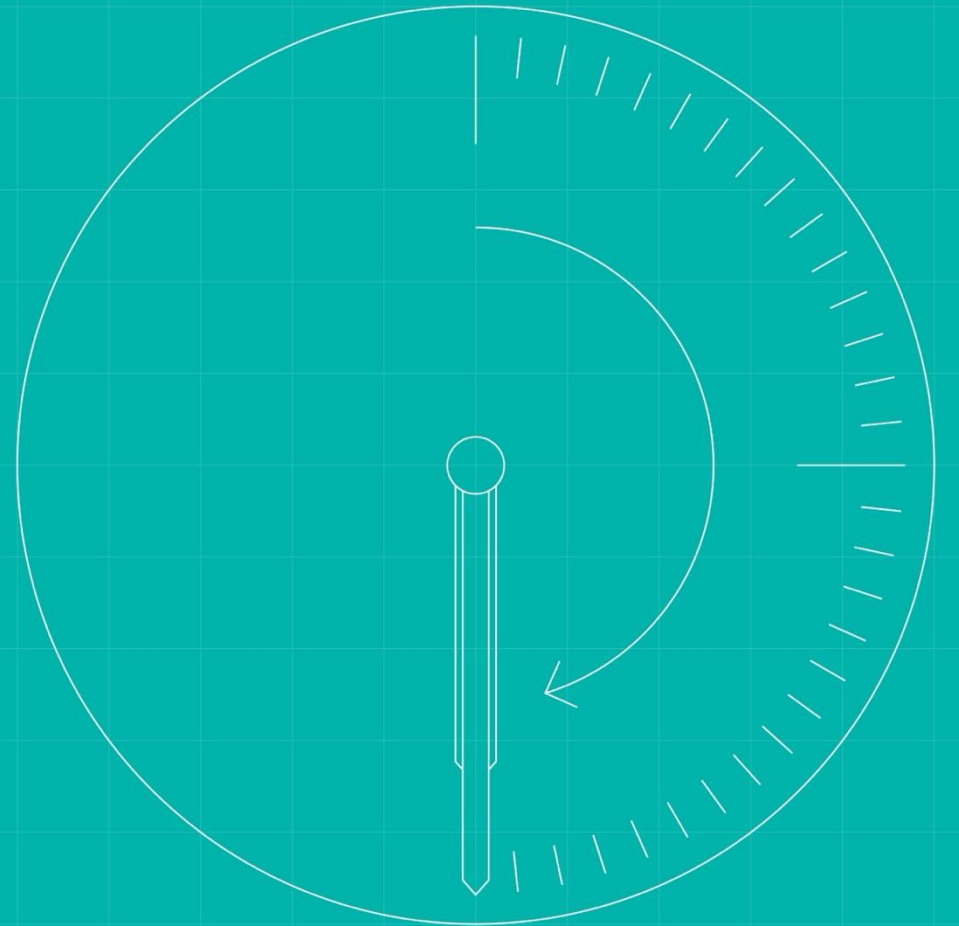
Year	GT RF-R3 Delta	Abs GT RF-R3 Delta	GT RF-R3 Delta %	GT RF-R2 Delta	Abs GT RF-R2 Delta	GT RF-R2 Delta %
☐ 2024	16,191.90	18,951.65	0.01%	36,155.93	40,453.82	0.03%
Qtr 2	14,453.77	14,773.62	0.03%	15,638.52	15,937.24	0.03%
Qtr 3	1,939.46	3,298.97	0.01%	16,986.68	18,463.97	0.04%
Qtr 4	-201.34	879.06	0.00%	3,530.73	6,052.60	0.01%
☐ 2025	-653.01	666.81	0.00%	-1,842.29	2,401.76	0.00%
Qtr 1	-653.01	666.81	0.00%	-1,842.29	2,401.76	0.00%
Total	15,538.89	19,618.46	0.01%	34,313.64	42,855.57	0.02%

CVA Assurance Update

DISCUSSION: Overview of assurance activities pertaining to CVA

Elexon

10 mins



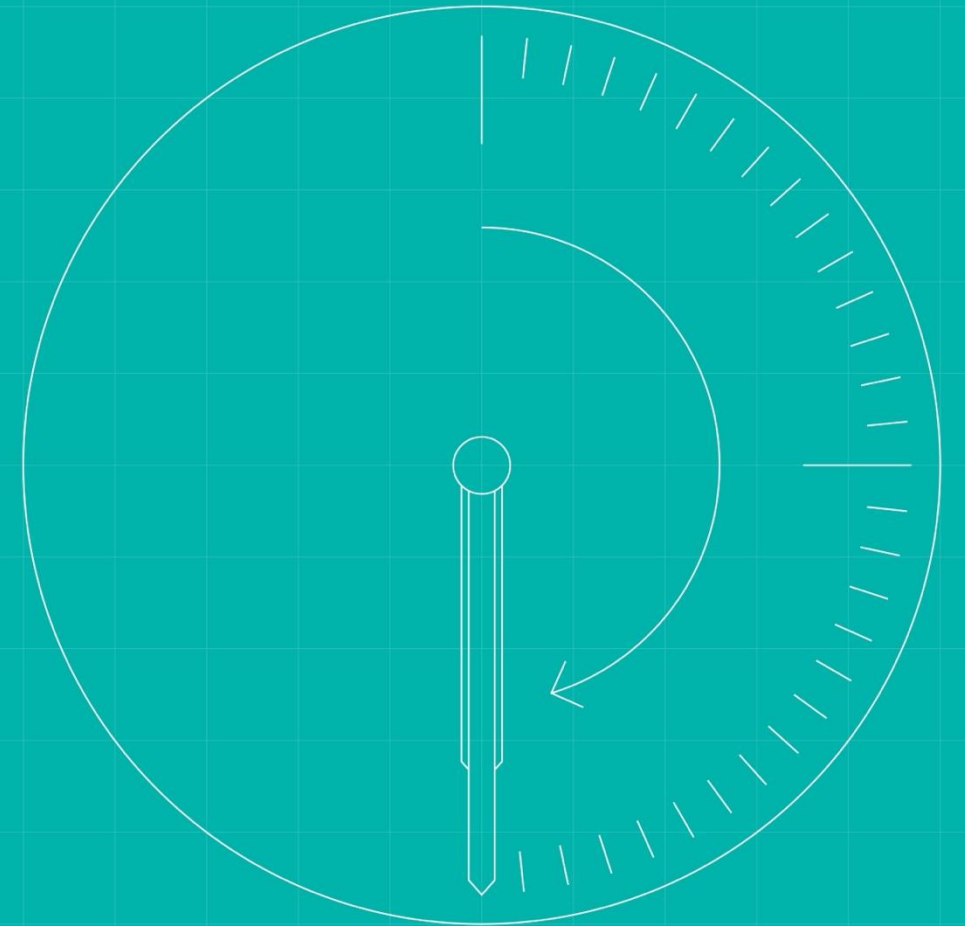
- Elexon has increased its scope of [CVA Assurance activities](#) over the last year in preparation for a shortened Settlement window.
- Elexon Performance Assurance Techniques:
 - Increased CVA BSC and TAA scope – targeted auditing
 - Increased Performance reporting in PAM – CVA Estimation performance and Peer Comparison data to drive improvements to fault resolution timescales
 - Process and efficiency changes with Fault monitoring within CDCA
 - GSP Metering Change Point tool to detect step changes in volumes
 - Increased engagement and Education with CVA Registrants
- Elexon S&I/CDCA Service Management:
 - End-to-end review of estimation processes
 - Driving a more efficient and outcome-based approach
 - Embedding MHHS-aligned behaviours and expectations

Migration Reporting

DISCUSSION: Migration Status

Programme

10 mins



Migration Execution – Data for w/e 12 June 2026

Status

Migration momentum remains high. 34% of total MPANs have successfully migrated, showing steady industry progress. There are no known central system issues affecting Migration.

Cumulative Migration Totals Since M11 as of 12 June 2026

Suppliers currently migrating	Cumulative Migrations Initiated since M11	Initiations % of total MPANs (required for M15)	Cumulative Migrations Completed Since M11	Completions % of total MPANs (required for M15)
11	12,260,438	36.31%	11,463,226	33.95%

Note – Completion occurs 5 WD after initiation occurs

Progress against Plan(s) as of 12 June 2026

	Planned Migrations	Actuals to Plan - % Delta
Actual migration completions	11,463,226	n/a
Current Sprint Plan (Sprint 3) – May 2026	11,576,626	- 0.98%
Original M11 Baseline – Oct 2025	14,486,631	- 20.76%

Progress:

- With less than a year to go to Milestone 15 (M15), overall migration progress continues to be strong with all active Suppliers continuing to operate in line with the Migration Framework.
- Some Non-SIT suppliers had experienced localised issues which caused them to reduce migrations. MCC is the progress of agreeing recovery plans with the applicable Suppliers. As Not-SIT Suppliers are still in Ramp up phase and in discussions to agree recovery plans, this is not currently considered a material to completing their migrations prior to M15.
- Sprint 3 is planned to be a high-volume sprint – 8.9 million MPANs due to be migrated.
- Larger number of Migrations expected over the next few weeks in Sprint 3 to support recovery for the bulk of 'missed migrations', as such, migration volumes and daily volumes are expected to be more than 200k on a number of days.
- There are no known central system issues affecting Migration progress.

Migration Progress - Sprint 3

Mig week #	Mig EFD Dates****	Migration Initiations Planned	Actual Initiations Sent (IF-31)	Exceptions (IF-32)	Exceptions %	Completions (PUB-36)	Initiation to Completion %
33*	06/06/2026-12/06/2026	807,474	710,240	2,545	0.36%	709,658	99.92%
34	15/06/2026-19/06/2026	847,288	781,046	3,970	0.51%		
35	22/06/2026-26/06/2026	907,606					
36	29/06/2026-03/07/2026	1,063,315					
37	06/07/2026-10/07/2026	1,032,742					
38	13/07/2026-17/07/2026	1,043,069					
39	20/07/2026-24/07/2026	1,050,422					
40	27/07/2026-31/07/2026	1,100,659					
41	03/08/2026-07/08/2026	944,369					
42**	10/08/2026-14/08/2026	320,205					
***	TOTALS	9,117,149	1,491,286	6,515	0.44%	3,881,386	99.77%

* Data for full week even though Monday & Tuesday were part of Sprint 2

** Data for Monday and Tuesday as Sprint 4 planning has not yet happened.

*** Totals include Sprint 2 days in Migration week 33

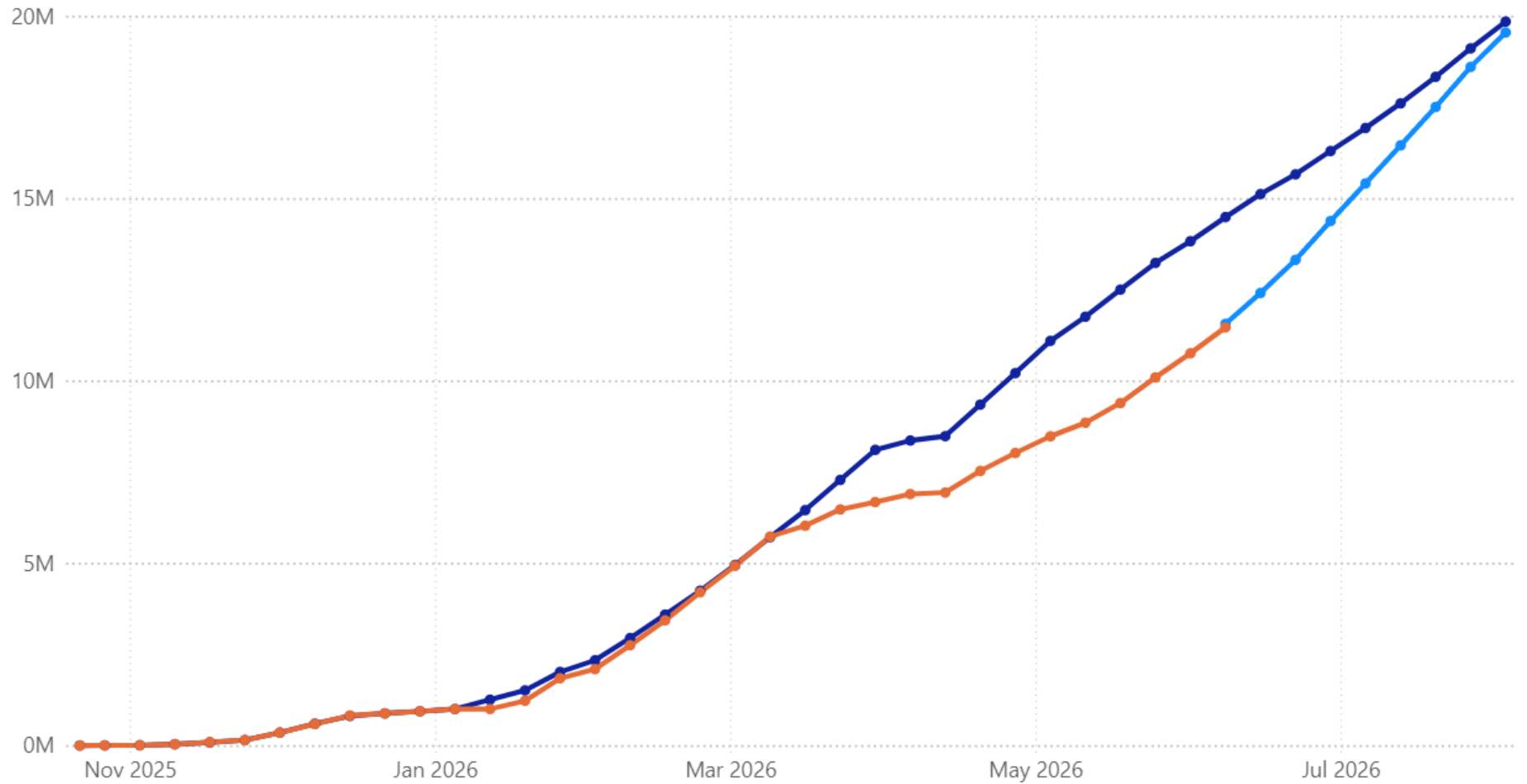
**** EFD adjusted, if needed, for non-migration days

Migration Completions Progress against Migration Plan

Original M11 Baseline -
Oct 2025
-Tracks progress against the original 'Happy Path' Migration Plan from pre-Migration Start

Current Sprint Plan
(Sprint 3) - May 2026
- Tracks progress against the latest Migration Plan

Actual Migration Completions
- Actual Migration completions to date



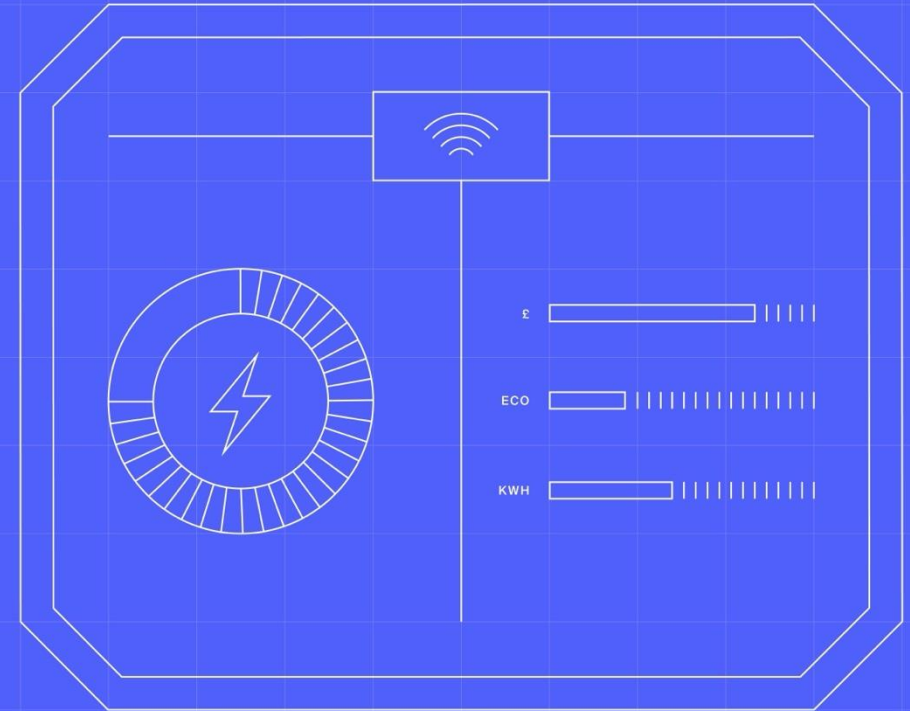
- Suppliers are migrating as per the Sprint 3 baseline plan. There is some deviation to plan due to some Non-SIT Suppliers experiencing localised issues. The applicable Suppliers are in the process of agreeing recovery plans with MCC.
- The expectation is for the cumulative plan v actual delta to be recovered in Sprint 3 (end of July)

M16 Risks

INFORMATION: Risk Matrix and latest risk scores

Programme

15 mins



Risk Position from Previous STEG Papers (Pre-Consultation)

Risk ID	Risk Description	Mitigation	Previous Score	Current Score	Risk Status
R1254	There is a risk that when considering consultation responses to the pre M16 decision points being discussed by the Settlement Timetable Expert Group (STEG), that any objections raised by participants are not evidence based and don't clearly demonstrate appropriate rationale for the defined decision criteria (agreed via STEG) being not achieved or breached	<ul style="list-style-type: none"> Being discussed with PPs as part of Settlement Timetable Export Group prior to consultation being issued 	15	15	Risk under review following M16 consultation period
R1237	There is a risk that there is not an agreed framework in place to support implementation and decision making for M16	<ul style="list-style-type: none"> First Settlement Timetable Expert Group (STEG) Industry WG set up to discuss M16 approach / framework and support the decision-making process. Will meet every 2 weeks till end of March (min). 4th meeting today 	13	13	Risk under review following M16 consultation period
R1242	There is a risk that the M16 approach, using the Transition Design, can't be agreed with Industry via STEG with enough time to successfully action the agreed approach and monitor the agreed approach and monitor the agreed data points ahead of Decision Point 1 in Oct '26	<ul style="list-style-type: none"> Use the STEG WG to help mitigate this risk by socialising the decision points and associated approach to Decision making. Visibility and Transparency should make the Decisions more straightforward and mitigate some risk 	13	13	Risk under review following M16 consultation period
R1243	There is a risk that the new MHHS arrangements are not operating steadily post migration of MPANs into MHHS which means that the market cut over from the legacy 14-month settlement timetable to the new four-month settlement timetable, aligned to the MHHS TOM, is not possible within the timelines set out in the Transition Plan and MHS Programme Plan, resulting in a delay to M16	<ul style="list-style-type: none"> Monitoring of the current Settlement performance is important via Elexon Performance Assurance colleagues and weekly Elexon TOG sessions, providing confidence or early warning markers 	11	11	Risk under review following M16 consultation period
R1253	There is a risk that external parties who are exposed to Settlement risk of not reading traditional meters every 4 months will seek to delay or defer the reduction of the Settlement timetable from 14 months to 4 months	<ul style="list-style-type: none"> Reference Ofgem directions which all parties need to comply with. Through STEG, ensure any valid barriers or blockers to M16 are understood and managed. Ensure the scope of STEG is focused on delivering M16 and not deferring or delaying M16 	11	11	Risk under review following M16 consultation period
R1260	The NESO Manifest Error Process managed via BSCP014 has a timeline of of 10 days for completion or 2 days before IR run. The M16 workstream will reduce IR timescales from 16 to 8 days. This means the current ME timescales are incompatible with the post M16 settlement timetable timescales	<ul style="list-style-type: none"> NESO to engage Elexon change team to request change support, with the option to raise an issue or CP to amend BSCP014 Process 3.3 timescales to align with the MHHS Settlement Timetable timescales 	11	11	Risk under review following M16 consultation period
R1256	There is a risk that the minimum number of MPAN volumes successfully migrated (or a representative split of MPAN types e.g. Market Segment, Connection Types) to allow/enable the Programme and Participants to make Control Point Decision 1 is not reached resulting in being unable to make the required decision to proceed. This would cause delays to the decision-making process and have a negative impact on the M16 timeline	<ul style="list-style-type: none"> Monitoring of the current Migration Execution results as part of the M16 Decision Monitoring process 	10	10	Risk under review following M16 consultation period
R587	There is a risk that Programme plan Settlement Timetable Transition cut over date decision milestone (13/10/26) is not long enough notice period to enable all the governance approval	<ul style="list-style-type: none"> The governance approval is part of the STEG scope and will need to ensure this risk is managed. Output from the group over Q1 will enable a better assessment of this risk 	9	9	Risk under review following M16 consultation period

- No **Critical** or **High** Risks within RAID log
- All **Medium** Risks shown in table
- **Note:** All M16 risks currently under review following M16 Consultation Period. Updates to be provided in next iteration

M16 Risks Pending Closure

This slide highlights the impact of M16 consultation outcomes on the Programme's RAID position, showing **existing risks that are recommended for closure following MCAG approval.**

Risk ID	Risk Description	Mitigation Plan	Latest Updates	Previous Score	Current Score	Risk Status
R1254	There is a risk that when considering consultation responses to the pre M16 decision points being discussed by the Settlement Timetable Expert Group (STEG), that any objections raised by participants are not evidence based and don't clearly demonstrate appropriate rationale for the defined decision criteria (agreed via STEG) being not achieved or breached.		Updated in line with the Consultation Response. The risk did materialise, as some consultation responses lacked sufficient rationale to support the concerns raised; however, majority were acceptable. The Consultation Response has been issued, so no delays were caused. Recommendation that this risk can therefore be closed once the Consultation Response has been sent out and the proposed monitoring approach has been formally approved by MCAG. Impact of the reduced from 4 to 2 as hasn't impacted the consultation responses being issued.	15	9	Risk score reduced to 9,
R1237	There is a risk that there is not an agreed framework in place to support implementation and decision making for M16		Updated in line with the Consultation Response. The risk is now considered mitigated, as the issued Consultation Response provides the framework to support M16 decision-making. This risk can therefore be closed once the Consultation Response has been issued and the proposed monitoring approach has been formally approved by MCAG. On this basis, the risk score has been reduced, with probability lowered from 2 to 1 ahead of closure.	13	9	Risk score reduced to 9,
R1242	There is a risk that the M16 approach using the Transition design can't be agreed with Industry via STEG with enough time to successfully action the agreed approach and monitor the agreed data points ahead of Decision Point 1 in Oct '26		Updated in line with the Consultation Response. The risk is considered mitigated now that the Consultation Response has been issued, as it provides the framework to support M16 decision-making. This risk can therefore be closed once the proposed monitoring approach allows sufficient time to implement the agreed actions and monitor the agreed data points ahead of Decision Point 1 in October 2026. On this basis, the risk score has been reduced, with probability lowered from 2 to 1 ahead of closure.	13	9	Risk score reduced to 9,
R1243	There is a risk that the new MHHS arrangements are not operating steadily post migration of MPANs into MHHS which means that the market cut over from the legacy 14-month settlement timetable to the new four-month settlement timetable, aligned to the MHHS TOM is not possible within the timelines set out in the Transition Plan and MHHS Programme Plan, resulting in a delay to M16.	The publication of the consultation response and subsequent approval of the Proposed M16 Decision Making Criteria by MCAG act as mitigation for these risks.	Migration progress to date has been positive and making good progress, with circa 1/3 of the market successfully migrated. On this basis and noting that regular Migration Updates are provided and checked as part of the proposed monitoring framework through to DP1 for RF reduction then this issue is recommended as closed when approved by MCAG. Risk reduced in the meantime to reflect updates; probability reduced from 2 to 1.	11	7	Risk score reduced to 7 (low)
R1253	There is a risk that external parties who are exposed to Settlement risk of not reading traditional meters every 4 months will seek to delay or defer the reduction of the Settlement timetable from 14 months to 4 months		Consultation Response confirms that any concerns/impacts arising from Supplier charges are assumed to be progressed via the existing industry change governance process. On this basis there is no further action possible for the MHHS programme for this risk, it becomes an accepted risk as soon as the monitoring framework is approved via MCAG and so it can then be closed. The risk score has been reduced, with probability lowered from 2 to 1 ahead of closure.	11	6	Risk score reduced to 6 (low),
R587	There is a risk that Programme plan Settlement Timetable Transition cut over date decision milestone (13/10/26) is not long enough notice period to enable all the governance approval		The consultation process has been completed, and there is still enough time for governance approval ahead of enacting the decision. Many people responded to the M16 consultation. We recommend closing the risk once the Consultation Response is issued and MCAG has formally approved the proposed monitoring approach. For this reason, the risk score has been reduced, with the probability lowered from 3 to 1 before closure.	9	5	Risk score reduced to 5 (low)

Key Risks to M16 Delivery (1/2)

This slide provides a focused view of the Programme's highest-priority risks to M16 delivery, highlighting current status, mitigation progress and changes to scoring

Risk ID	Risk Description	Mitigation Plan	Latest Updates	Previous Score	Current Score	Risk Status
R1260	The NESO Manifest Error Process managed via BSCP014 has a timeline of 10 days for completion or 2 days before IR run. The M16 workstream will reduce IR timescales from 16 to 8 days. This means the current ME timescales are incompatible with the post M16 settlement timetable timescales	<ol style="list-style-type: none"> Participant to raise change/issue to align BSCP014 Manifest Error timelines with MHHS settlement timetable. Elexon change team to progress issue or modification in line with existing governance arrangements for implementation prior to M16. 	<ul style="list-style-type: none"> NESO to engage Elexon change team to request change support, with the option to raise an issue or CP to amend BSCP014 Process 3.3 timescales to align with the MHHS Settlement Timetable timescales.. https://bscdocs.elexon.co.uk/bsc-procedures/bscp-14-processing-of-manifest-error-claims To confirm if issue or Mod has been raised or not to determine next steps. No change to score 	11	11	Risk score remains, to confirm if issue or Mod has been raised to determine next steps
R1194	There is a risk that the information or data required to support the decision to move to the new settlement timetable is unavailable	<ol style="list-style-type: none"> STEG to review all data associated with the defined monitoring approach prior to M16 decisions STEG to continue monitoring the current settlement conditions in case any changes arise before the final RF decisions are made. If any additional monitoring is identified as being required, the necessary data must also be available for the relevant criteria. Ensure reporting and decision-support data is available. 	<ul style="list-style-type: none"> Settlement and Migration data is available to support current proposed reporting. Noting additional reporting items may be requested over time which are less easily available. The risk remains open. The agreed approach is in place, and data is available to support monitoring through to DP1. However, the risk should remain open for continued monitoring in case any changes arise before the final RF decisions are made. If any additional monitoring is required, the necessary data must also be available for the relevant criteria. No change to the risk score. 	8	8	Risk score remains, risk although low, kept open for continued monitoring
R1241	There is a risk that any delays to Decision Point 1 (RF Reduction from 14 months to 7) an/or Decision Point 2 (SF Reduction from 15WD to 7WD) may have an impact on the achievement of the M16 Milestone.	<ol style="list-style-type: none"> Develop and maintain clear critical path for Decision Point 1 and Decision Point 2. Use STEG working groups to progress decision-making framework and reduce delay risk. Ensure visibility and transparency of decision dependencies across industry. Monitor alignment of decision timelines with M16 milestone requirements. 	<ul style="list-style-type: none"> Use the STEG WG to help mitigate this risk by socialising the decision points and associated approach to Decision making. Visibility and Transparency should make the Decisions more straightforward and mitigate some risk. Risk remains, but proximity reduced from 2 to 1. Monitor based on agreed monitoring approach. Recognise M16* option in the plan to act as potential mitigation for this issue (if required) 	8	7	Risk score reduced, remains low. Monitoring based on agreed monitoring approach

Key Risks to M16 Delivery (2/2)

This slide provides a focused view of **the Programme's highest-priority risks to M16 delivery**, highlighting current status, mitigation progress and changes to scoring

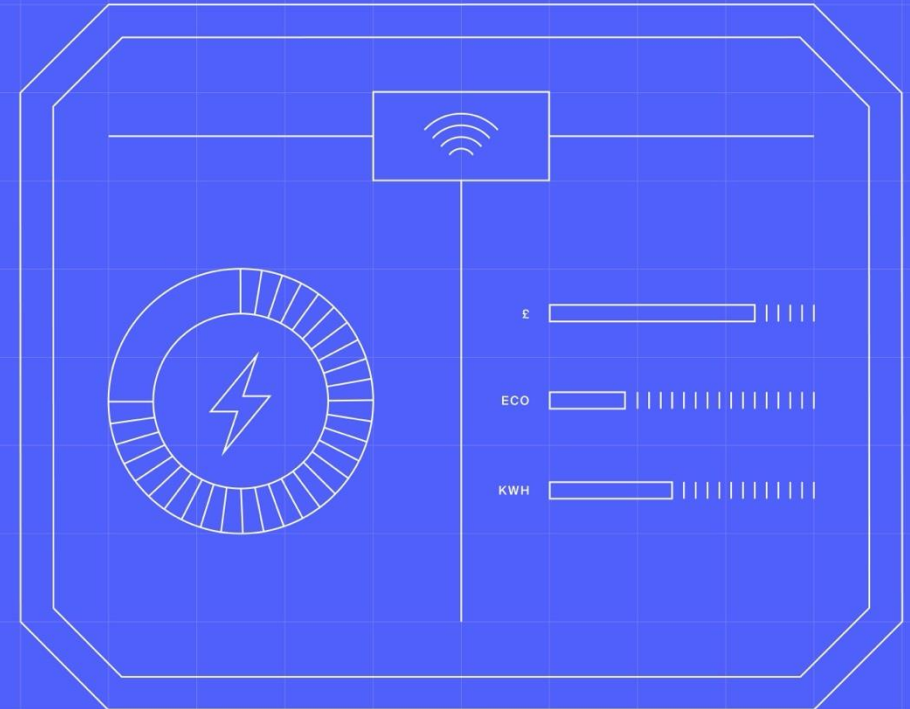
Risk ID	Risk Description	Mitigation Plan	Latest Updates	Previous Score	Current Score	Risk Status
R1256	There is a risk that the minimum number of MPAN volumes successfully migrated to allow/enable the Programme and Participants to make Control Point Decision 1 is not reached resulting in being unable to make the required decision to proceed. This would cause delays to the decision-making process and have a negative impact on the M16 timeline.	<ol style="list-style-type: none"> 1) Monitor MPAN migration progress levels vs proposed Monitoring framework levels 2) Use MCC/MWG reporting to track readiness for decision points. 	<ul style="list-style-type: none"> • Monitoring of the current Migration Execution results as part of the M16 Decision Monitoring process • The consultation response proposes an additional monitoring control, Migration Complete level measure, for mid-September to support DP1 decisions. If unmet, it would flag issues for further consideration and help reduce risk in the M16 decision-making process. Supports additional risk mitigation, so probability reduced from 2 to 1 	10	7	Risk score reduced from medium to low, remains open for ongoing monitoring
R1259	There is a risk that the Cutover date changes after publication of updated Settlement Calendar (via ISD publication of new MST) - publishing a calendar which then needed to be overwritten creates a risk for industry participants as may not be supported by Industry participants system and processes.	<ol style="list-style-type: none"> 1) Delay publication of revised Settlement Calendar until cutover date approval. 2) Include mitigation within M16 planning activities. 3) Reassess following consultation outcomes and continue to monitor 	<ul style="list-style-type: none"> • The planning activities for publishing the new Settlement Calendar only once the cutover date has been approved should help mitigate this risk. This will be shown as part of the M16 planning activities included within the MHHS Programme Plan. • Risk reviewed following the Consultation Response and remains open for ongoing monitoring. No change to the risk score. 	7	7	Risk score remains, continuing to monitor
R1258	There is a risk that the loading and use of Partial Settlement Calendars created (outlined in the Transition Design document) and published via the Master Settlement Timetable in ISD will need to be built and tested by some Participants ahead of its introduction. Mitigating activity is that this needs to be communicated to industry participants and included in M16 timeline planning (e.g. webinars and clock articles).	<ol style="list-style-type: none"> 1) Communicate Partial Settlement Calendar requirements early via industry engagement 2) Include M16 impacts in planning materials and webinars 3) Engage Settlement Timetable Export Group to confirm approach 	<ul style="list-style-type: none"> • Being discussed with PPs as part of Settlement Timetable Expert Group prior to consultation being issued. • Risk reviewed following the Consultation Response and remains open for ongoing monitoring. No change to the risk score. 	5	5	Risk score remains, continuing to monitor

Summary and Next Steps

INFORMATION: Summarise actions and agree any agenda items for next meeting

Chair and Secretariat

5 mins



Summary and Next Steps

Next Steps and Updates:

- Confirm actions/decisions from meeting
- Date of next STEG: **Wednesday 8th July 2026 at 2pm – 4pm**
- Date of next MCAG: **Tuesday 28th July 2026 at 2pm – 4pm**
- Date of next MWG: **Thursday 9th July 2026 at 2pm – 4pm**
- Mailbox: opreadiness@mhhsprogramme.co.uk

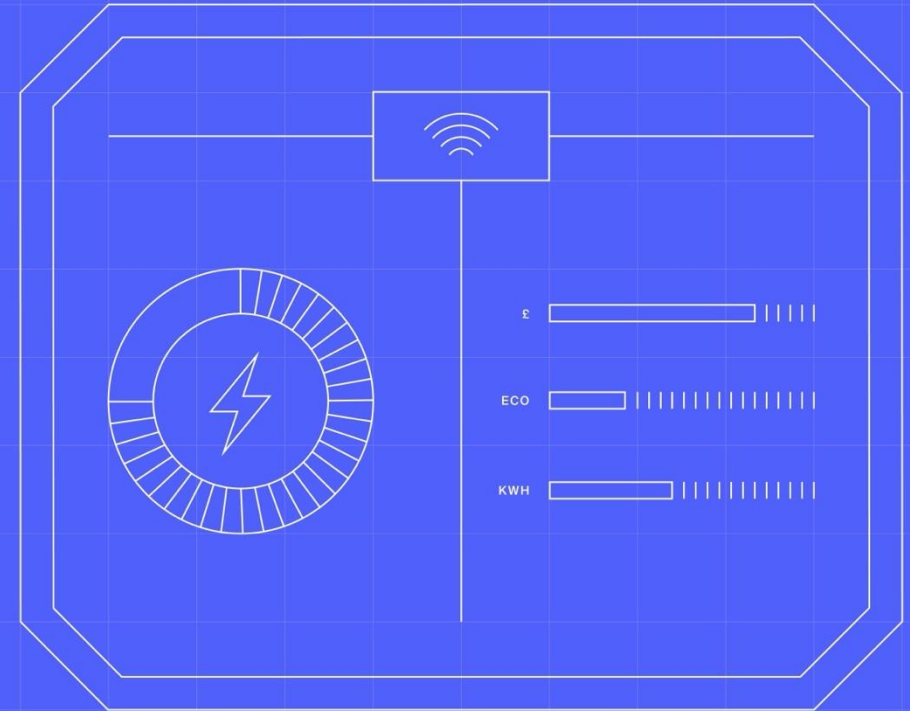
Agenda Roadmap – a view of upcoming agenda items:

Meeting Date	08 July
Meeting Focus	<ol style="list-style-type: none">1. STEG Monitoring and Reporting2. Supporting Settlement Timetable material

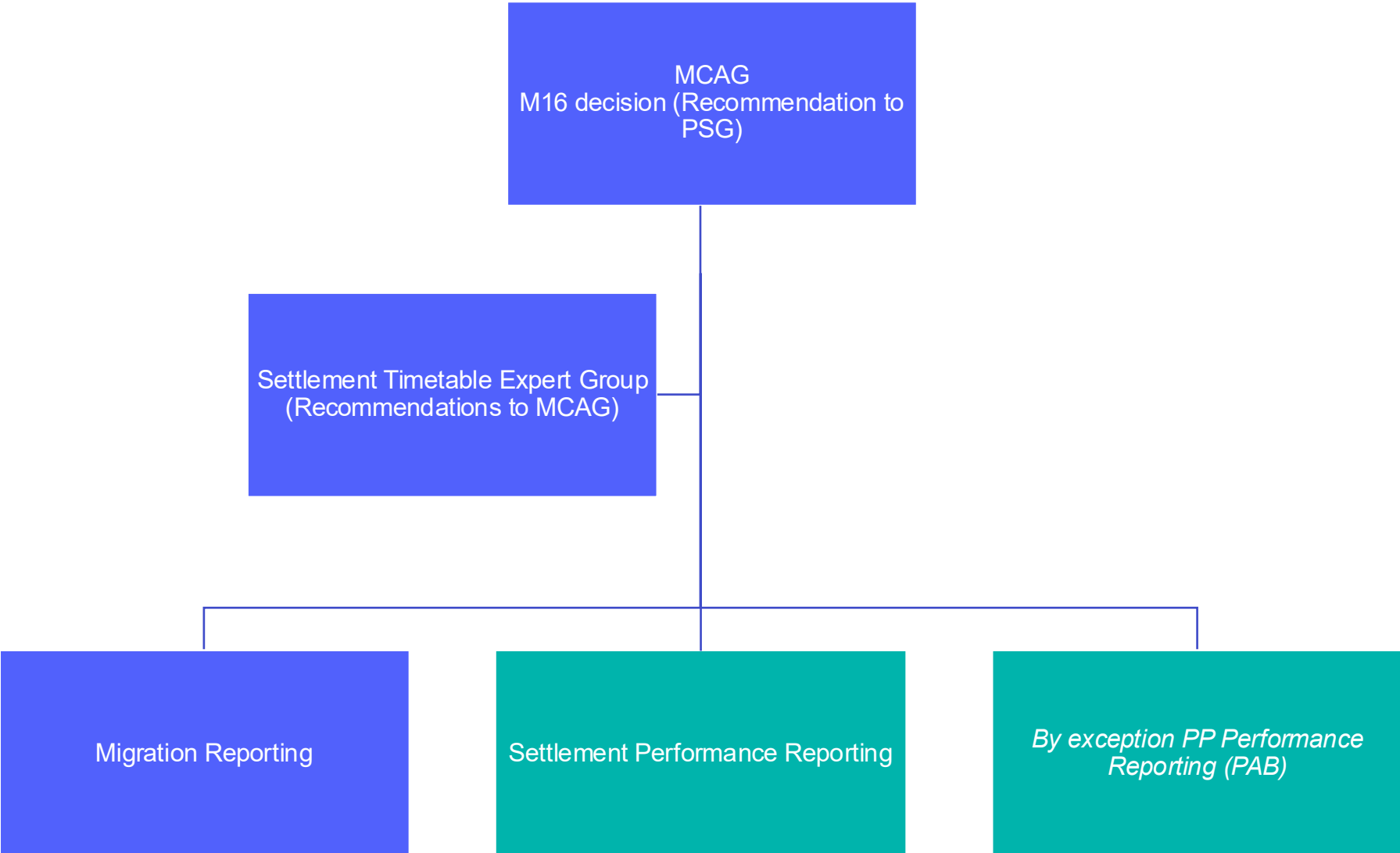
Appendix 1 – Governance Structure

Please note: These slides are included as a reminder to participants of the governance structure pertaining to the Settlement Timetable Expert Group.

More information can be found in the Settlement Timetable Expert Group section of the Collaboration Base.

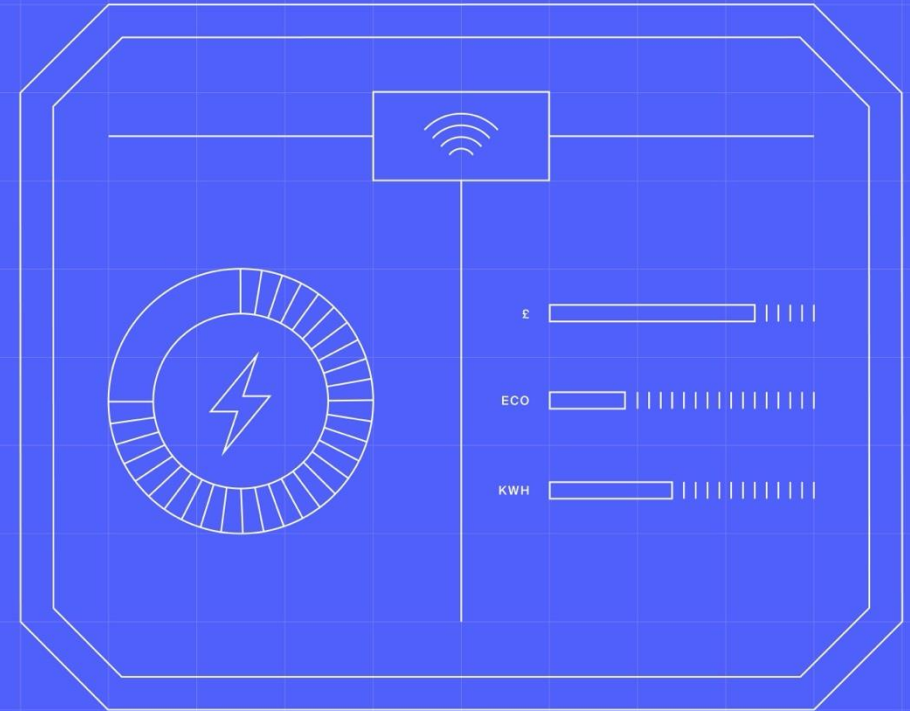


Settlement Timetable and M16 Decision - Choreography



Appendix 2 – Migration Metrics

Please note: These slides are included as a reminder to participants of the data points that the MCC will use to report on.



Migration Reporting – 1 of 2

The MCC will provide the STEG reports based on Kestrel data:

Migration MCC Monitoring (Programme):		Detailed requirements:
Aggregate reports on total number of Migrations by LDSO a. By Market Segment	<p>This monitoring will demonstrate if the migrations are on track to complete by M15.</p> <p>If not, this will play into the decision of moving the RF Run into 7 months or 4 months.</p>	<p>RC-05 - Views of transaction initiation and completion: Aggregate views of:</p> <ul style="list-style-type: none"> IF-031/PUB-031 initiated IF-036/PUB-035 completed <p>Summary views of all related migration message submissions/completions/errors</p>
Number of Failed Migrations by Supplier	<p>This monitoring will show if Suppliers are struggling with the migration processes set out in the MHHS design.</p>	<p>RC-05 - Views of transaction initiation and completion: Aggregate views of:</p> <ul style="list-style-type: none"> IF-031/PUB-031 initiated IF-032/PUB-032 rejected IF-035/PUB-035 rejected <p>Summary views of all related migration message submissions/completions/errors</p>
Number of Reverse Migrations - (only applicable to M14)	<p>Report will help track the expected number of reversals that will need to be re-migrated</p>	<p>RC-05 - Views of transaction initiation and completion: Aggregate views of:</p> <p>IF-003/PUB-003: Notification of Reverse Migration and De-Appointment Count</p> <p>Summary views of all related migration message submissions/completions/errors</p>

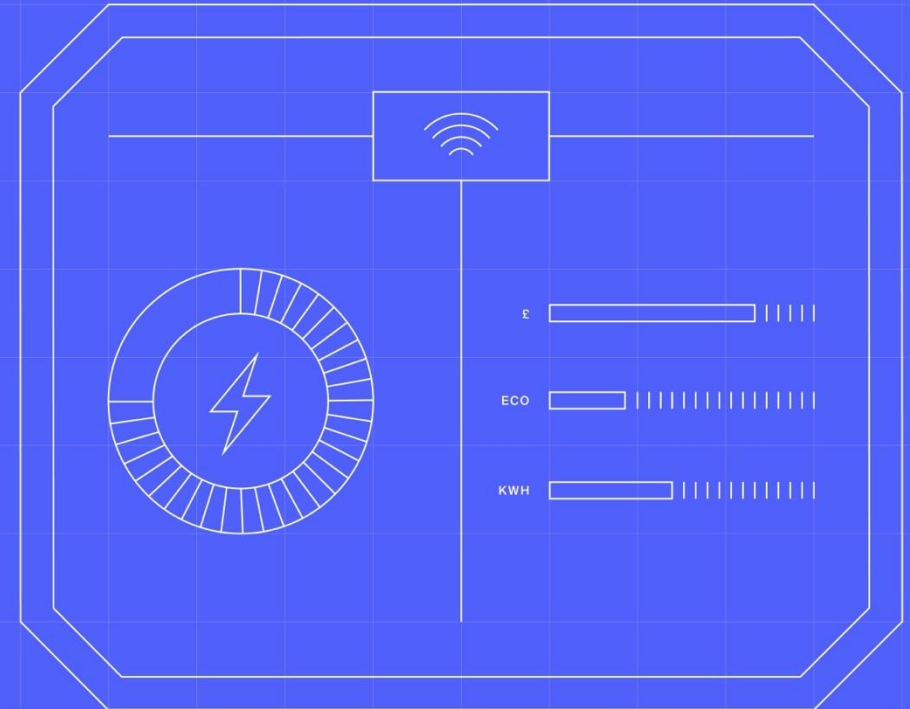
Migration Reporting – 2 of 2

The MCC will provide the STEG reports based on Kestrel data:

Migration MCC monitoring (Programme):		Detailed requirements - discuss this section:
Number/Volume of the remaining legacy MPANs not migrated and not meeting M15 criteria	<p>This monitoring may highlight metering scenarios that are affecting the ability to hit the M15 Milestone.</p> <p>There will be burn-down report, scope reduced, on Kestrel backlog</p>	This can be derived from the EES data snapshots.
Any issues impacting the ability to Migrate MPANs, e.g., meterless sites, registration data issues	<p>This monitoring may highlight metering scenarios that are affecting the ability to hit the M15 Milestone.</p>	<p>RP-07 - MCC Operational Migration Dashboard:</p> <p>Consolidated view of various Operational reports for day-to-day migration management, tracking issues and potential issues related to the performance and operations of:</p> <ul style="list-style-type: none"> • Central services • Registration services • LDSOs • Suppliers • Legacy Agents • Service providers • Elexon

Appendix 3 – M16 Plan on a Page

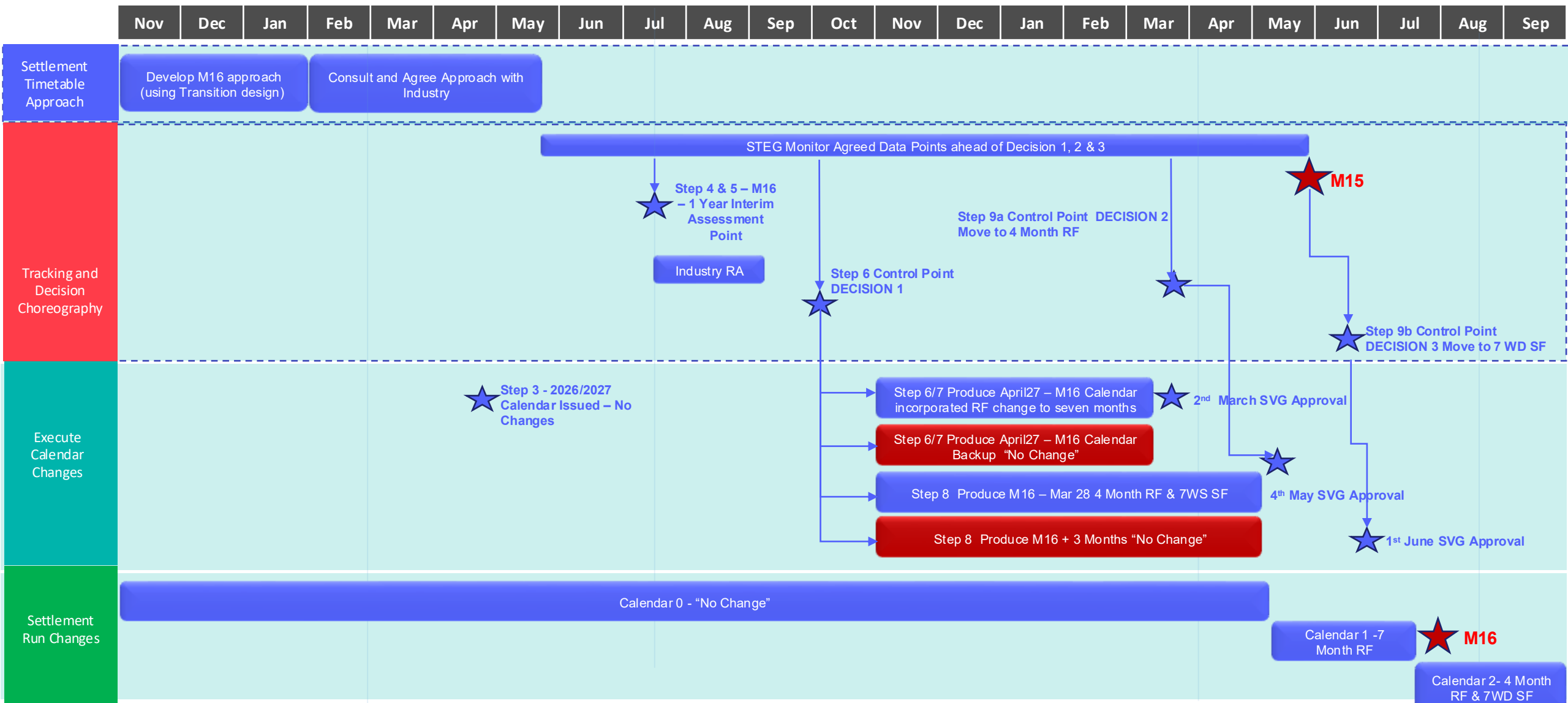
Please note: These slides are included as a reminder to participants of the M16 Planning milestones.



Transition to new Settlement Timetable and M16 Decision - POAP

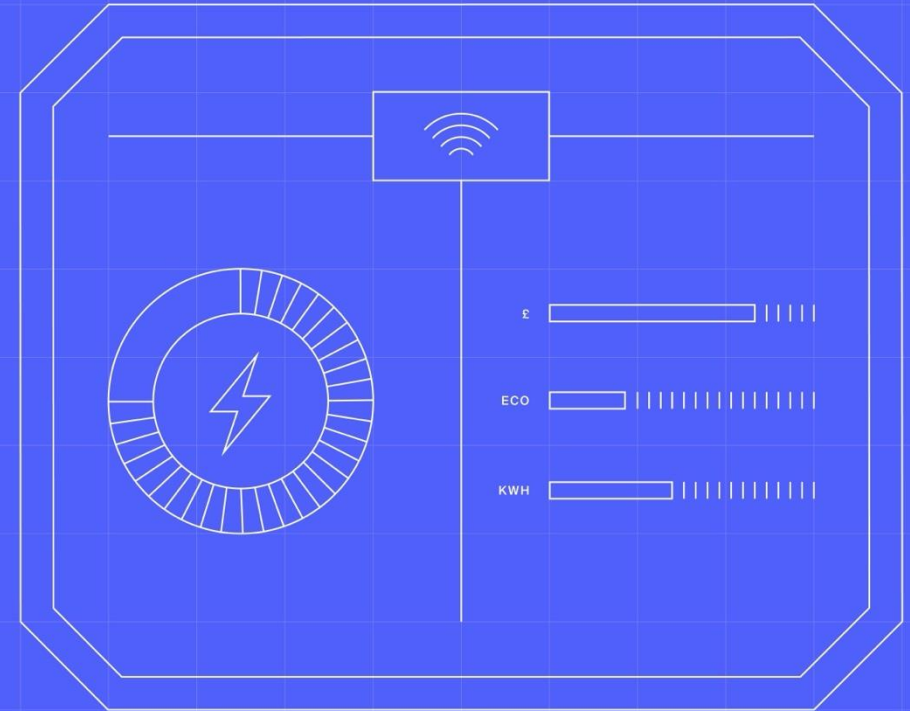
2026

2027



Appendix 4 – Governance Group Methodology

Please note: These slides are included as a reference to the planning considerations



Planning Considerations

For reference, shown here are the sequential activities as described in the baselined Transition Design

<https://www.mhhsprogramme.co.uk/design/transition-design>

4.1 Detailed Steps

Step	When	What needs to happen?	Comment
1	By start of financial year	The Settlement Calendars shall need to be produced for the Settlement Year as defined in BSCP508. ISD will need to have the Master Settlement Timetable aligned with the existing Settlement Calendars (SVAA and SAA) with Settlement Runs for new MHHS Services (LSS, MDS and VAS) scheduled from the M11 Milestone	Note if the M11 milestone moves the scheduled runs for the new Services will not be undertaken until the revised Migration Start date. See worked example based on the 2023/24 Settlement Calendars: Master_Settlement_Timetable_Examplev1.0
2	From M11	Elxon shall initiate Monitoring of Migrated MPANs commences (evaluation criteria to be defined at a future date)	Monitoring will be undertaken by Elxon from M11 at the start of Migration. Monitoring will include but not limited to: <ul style="list-style-type: none"> • The number of MPANs, not consenting to provision of HH data in each GSP Group; • The percentage of consumption being settled with Actual Data in each GSP Group; • The percentage of MPANs being settled with Actual Data in each GSP Group; and • The number of open Trading Disputes.
3	By 1st April 2026	The Settlement Calendars shall need to be produced and published for the following Settlement Year for Settlement Dates up until the end of the financial year.	No changes to the timings of Settlement Runs will be introduced in these Calendars
4	M16 Checkpoint 1 - 1 year prior to M16	Review the monitoring data from Step 2 to understand the volume of actual data at each Settlement Run.	Approximately 8 Months of monitoring data should be available by the M16 Checkpoint 1.
5	Following Step 4: Checkpoint for M16 date	Confirm if the M16 date is likely to be retained.	If confirmed move to Step 6
6	6 months after the start of the financial year	Control Point for M16 date	Approximately 12 Months of monitoring data should be available by the M16 Control point. If confirmed move to Step 7
7	By the start of next financial year publish partial revised calendar.	Publish Partial Settlement Calendars from the start of financial year up until the day before M16. When setting this calendar any RF Run where the VAS Run Date would have been greater than the 4 months after M16 will be reduced to 7 months and replace the R3 Runs. Likewise, any R3 Run where the VAS Run Date would have been greater than the 4 months after	This would mean that from the start of the financial year the Settlement Timetable is reduced to 7 months for Settlement Dates that are 6 months before the start of the new financial year. It should be noted that this means the timing of the RF run will be reduced before all Metering Systems have been migrated. The SF, R1 are retained at their pre-cut over timings and DF is still at 28 Months. See example based on the 2023/24 calendar: Master_Settlement_Timetable_Example_replacementv1.0

		M16. will be reduced to 4 months and replace the R2 Run with a RF Run.	and the illustration: Replacement_RF_Settlement_Timetable_RF_Illustration05v1.0 If the M16 date is not confirmed in Step 6 then a calendar shall be produced that moves the RF adjustments in relation to the revised M16 date. E.G. If the milestone moves by 3 months then the RF Runs would only be reduced where they were greater than 4 Months after the revised M16 date.
8	Following Step 6	In case the cut-over date is missed two versions of the Settlement Timetable shall be produced for Settlement Dates from M16 a) A Settlement Timetable that aligns with the Operational Choreography SF 7 WD and R1 at 29 WD with the DF Run reduced to 20 Months up until the end of the financial year. b) A Settlement Timetable that retains the existing timings for the SF Run and the DF Run retained at 28 Months until a date to be defined based on any delay to the M16 Milestone.	Examples of Settlement Calendars a) and b) can be found in: Master_Settlement_Timetable_Example_replacementv1.1 These calendars can be developed at the same time as those for Step 5 and provided to Market Participants for information.
9	M16 Checkpoint 2 – 2 months prior to M16)	Review the latest monitoring data from Step 2 to understand the volume of actual data at each Settlement Run.	
10	Following Step 9 - Readiness for new Settlement Timetable – completed	Readiness assesses Participant's preparedness to transition to the new Settlement Timetable.	The date of this Milestone will need to be agreed.
11	Following Step 10 Confirm M16 date	Confirm if the M16 date will be retained.	
12	Following Step 11	Raise Fast Track Change to ISD If go ahead is given for M16 then publish the Settlement Timetable set out in a) of Step 8. Otherwise, publish all or some of the Settlement Timetable set out in b) of Step 8.	The EMR Settlement Calendar will also need to be cut-over at the same time. It should be noted that the timings may require changes to some regulations which 'hard codes' the timings of CFD and Capacity Runs to the current Settlement Timetable.

Planning Considerations

For reference, shown here are the sequential activities as described in the baselined Transition Design

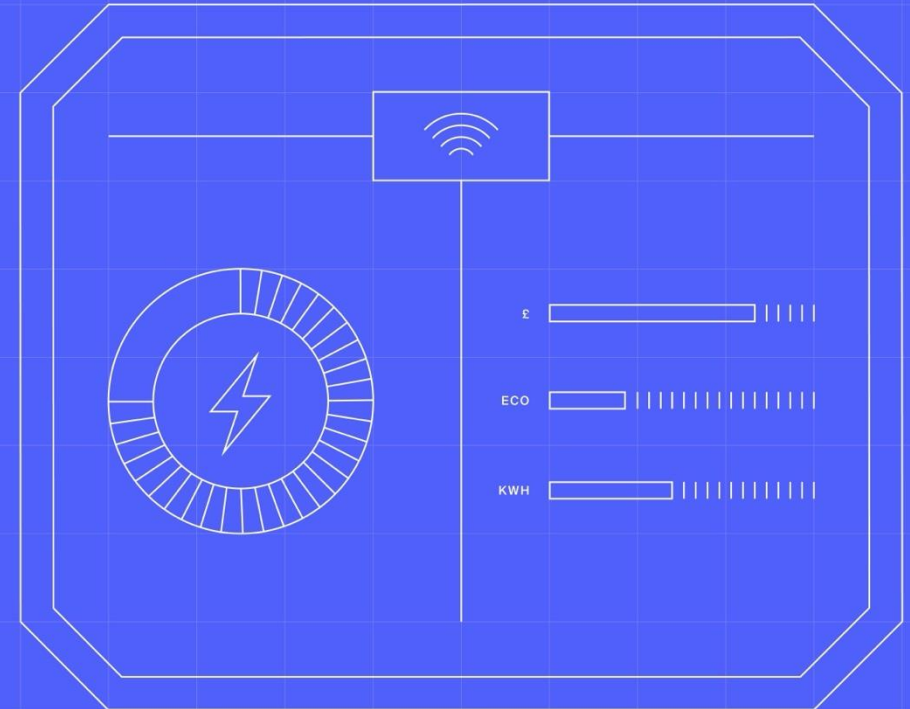
<https://www.mhhsprogramme.co.uk/design/transition-design>

4.1 Detailed Steps			
Step	When	What needs to happen?	Comment
1	By start of financial year	The Settlement Calendars shall need to be produced for the Settlement Year as defined in BSCP508. ISD will need to have the Master Settlement Timetable aligned with the existing Settlement Calendars (SVAA and SAA) with Settlement Runs for new MHHS Services (LSS, MDS and VAS) scheduled from the M11 Milestone	Note if the M11 milestone moves the scheduled runs for the new Services will not be undertaken until the revised Migration Start date. See worked example based on the 2023/24 Settlement Calendars: Master_Settlement_Timetable_Examplev1.0
2	From M11	Elxon shall initiate Monitoring of Migrated MPANs commences (evaluation criteria to be defined at a future date)	Monitoring will be undertaken by Elxon from M11 at the start of Migration. Monitoring will include but not limited to: <ul style="list-style-type: none"> • The number of MPANs, not consenting to provision of HH data in each GSP Group; • The percentage of consumption being settled with Actual Data in each GSP Group; • The percentage of MPANs being settled with Actual Data in each GSP Group; and • The number of open Trading Disputes.
3	By 1st April 2026	The Settlement Calendars shall need to be produced and published for the following Settlement Year for Settlement Dates up until the end of the financial year.	No changes to the timings of Settlement Runs will be introduced in these Calendars
4	M16 Checkpoint 1 - 1 year prior to M16	Review the monitoring data from Step 2 to understand the volume of actual data at each Settlement Run.	Approximately 8 Months of monitoring data should be available by the M16 Checkpoint 1.
5	Following Step 4: Checkpoint for M16 date	Confirm if the M16 date is likely to be retained.	If confirmed move to Step 6
6	6 months after the start of the financial year	Control Point for M16 date	Approximately 12 Months of monitoring data should be available by the M16 Control point. If confirmed move to Step 7
7	By the start of next financial year publish partial revised calendar.	Publish Partial Settlement Calendars from the start of financial year up until the day before M16. When setting this calendar any RF Run where the VAS Run Date would have been greater than the 4 months after M16 will be reduced to 7 months and replace the R3 Runs. Likewise, any R3 Run where the VAS Run Date would have been greater than the 4 months after	This would mean that from the start of the financial year the Settlement Timetable is reduced to 7 months for Settlement Dates that are 6 months before the start of the new financial year. It should be noted that this means the timing of the RF run will be reduced before all Metering Systems have been migrated. The SF, R1 are retained at their pre-cut over timings and DF is still at 28 Months. See example based on the 2023/24 calendar: Master_Settlement_Timetable_Example_replacementv1.0

		M16. will be reduced to 4 months and replace the R2 Run with a RF Run.	and the illustration: Replacement_RF_Settlement_Timetable_RF_Illustration05v1.0 If the M16 date is not confirmed in Step 6 then a calendar shall be produced that moves the RF adjustments in relation to the revised M16 date. E.G. If the milestone moves by 3 months then the RF Runs would only be reduced where they were greater than 4 Months after the revised M16 date.
8	Following Step 6	In case the cut-over date is missed two versions of the Settlement Timetable shall be produced for Settlement Dates from M16 a) A Settlement Timetable that aligns with the Operational Choreography SF 7 WD and R1 at 29 WD with the DF Run reduced to 20 Months up until the end of the financial year. b) A Settlement Timetable that retains the existing timings for the SF Run and the DF Run retained at 28 Months until a date to be defined based on any delay to the M16 Milestone.	Examples of Settlement Calendars a) and b) can be found in: Master_Settlement_Timetable_Example_replacementv1.1 These calendars can be developed at the same time as those for Step 5 and provided to Market Participants for information.
9	M16 Checkpoint 2 – 2 months prior to M16)	Review the latest monitoring data from Step 2 to understand the volume of actual data at each Settlement Run.	
10	Following Step 9 - Readiness for new Settlement Timetable – completed	Readiness assesses Participant's preparedness to transition to the new Settlement Timetable.	The date of this Milestone will need to be agreed.
11	Following Step 10 Confirm M16 date	Confirm if the M16 date will be retained.	
12	Following Step 11	Raise Fast Track Change to ISD If go ahead is given for M16 then publish the Settlement Timetable set out in a) of Step 8. Otherwise, publish all or some of the Settlement Timetable set out in b) of Step 8.	The EMR Settlement Calendar will also need to be cut-over at the same time. It should be noted that the timings may require changes to some regulations which 'hard codes' the timings of CFD and Capacity Runs to the current Settlement Timetable.

Appendix 5 – Consultation Approach

Please note: These slides define the principles and evidence needed to inform decisions on Settlement Timetable implementation



Consultation Approach

The Transition Design and associated code artefacts state the Programme will undertake a review of the Settlement Monitoring data as follows:

“The monitoring shall include but not limited to:

The number of MHHS Metering Systems, not consenting to provision of HH data in each GSP Group;

The percentage of consumption being settled with Actual Data in each GSP Group at each Settlement Run

The percentage of MHHS Metering Systems being settled with Actual Data in each GSP Group at each Settlement Run; and

The number of open Trading Disputes”

- The review of this data will inform decisions made to implement Settlement Timetable changes.
- Some principles therefore should be agreed that inform the assessment and prior calibration of success criteria as part of the proposal under development.
- Noting the changes to the Settlement Calendar are a key deliverable that has been subject to prior consultation the threshold for a decision to delay implementation must be high.

We would therefore seek views on how these principles might be defined that achieve the following outcomes.

- The change to the Settlement Timetable will not introduce an unacceptable delta in Settlement Performance either in total, or to a particular party leading to a disproportionately high impact
- When considering consultation responses, objections must be evidence based and demonstrate a rationale for the above criteria being breached.